

approximately 30 acres. Mr. Menasche reported in August that the IDA executed a contract with a 180-day study period.

Sage Policy Group/Economic Impact Assessment (of a potential expansion of the CC Regional Airport): Mr. Anirban Basu presented the findings of the Sage Policy Group on the economic impact of a proposed expansion of the Carroll County Regional Airport. A copy of that presentation is part of the official minutes of the March 26, 2007 IDA meeting. In April, the IDA sent a letter to the Commissioners in support of a proposed expansion of the CC Regional Airport.

Financial: Annual financial reports are submitted and reviewed as part of the County's fiscal year report.

Miscellaneous:

- In January, the IDA voted to send a letter to the Commissioners in support of a rezoning petition for 4.5 acres located at Route 26 and Klees Mill Road.
- Ms. Lou Ann Dent was appointed at the end of 2006 to fill the position that expired 12-31-05 and was previously held by Joseph Beaver. Ms. Dent started serving in January 2007.
- The 2006 Annual Report was accepted by the Board in May 2007 and filed with the Board of County Commissioners.
- Balance sheets and a financial summary were provided by Donald Hull, Treasurer for periods ending 12/31/06; 1/31/07; 2/28/07; 3/31/07; 4/30/07; 5/31/07; 7/31/07; 8/31/07; 9/30/07; 11/30/07.
- In September, the IDA reviewed a request from Carroll Community College for a \$100,000 contribution from the IDA to match a grant for the Miller Business Center. The IDA Board was unable to fund this request due to other financial and project commitments.
- The Board voted in November to recommend to the County Commissioners that Jerry Condon be reappointed upon the expiration of his term on December 31, 2007.

Respectfully submitted,

Jenny Martin, Secretary
Industrial Development Authority