

Other:

The intersection construction was nearing completion in March 2007. The work with BGE for lighting was done in early 2007.

IDA Board member Lou Ann Dent and Department of Economic Development Director Larry Twele were appointed as official board members of the Warfield Development Corporation.

Westminster Technology Park:

Development Progress: The IDA responded to several inquiries from prospective companies and developers. The IDA gave permission to General Dynamics to utilize the WTP roads for equipment testing. In August, the IDA received a letter of interest for the purchase of Lot 4 for the construction of a building.

In November, the IDA was informed that the re-design of the storm water management pond was nearing completion and would be bid shortly thereafter.

Other:

- The IDA viewed a marketing proposal presentation from Manekin in June 2007.
- The IDA responded in August to two produce vendors utilizing and quarreling over the use of a portion of the IDA property along Route 97 for their produce stands. Both parties were ordered to cease use.

2.3 (Magna Way) acre parcel: The IDA was presented information regarding a prospective client's interest in this site. The Board determined that the project may be better suited for other industrial sites and asked the Department of Economic Development to respond with some potential alternative sites for this project.

Hampstead 10 acres: The IDA approved giving consideration to offers for the purchase of the property that would include brokers' commissions. The IDA was agreeable to including this property in any discussions regarding potential annexation by the Town of Hampstead. In August, the IDA Board approved proceeding with participating in the annexation process. In December, the annexation petition was put on hold pending the resolution of some issues related to other prospective industrial development in the area.

Sale of land on Route 97: In February, Mr. Menasche reported that there was a minor adjustment in the amount of acreage being sold which required a modification to the existing contract of sale. Settlement with Carroll Commerce Center was held in June 2007. In September, Mr. Menasche reported that he is working with the client's attorney and the County to resolve some issues regarding the lease of the property (the County had been leasing the property prior to the sale).

North Carroll Business Park property: Mr. Menasche reported that the Town of Hampstead may be proposing an environmental overlay district for a portion of the site. The IDA repaid the County for the acreage sold to the State Highway Administration at a value of \$25,000 per acre, in accordance with the original agreement between the IDA and the County. In March, the IDA received a proposal of interest for the purchase of approximately 25-30 acres of the remaining land fronting Md. Route 482. In June, the IDA accepted a Letter of Intent for the purchase of